hoc Treasury bills and containing monetary growth to 14 per cent to 15 percent as against 17.8 percent last year.

Supply management measures

(iii) allowing import to sugar and cotton under on OGL with zero duty.

(iv) placing import of refined palmolein OGL and allowing imports for PDS at concessional duty of 20 percent.

(v) allowing import of Viscose Staple Fibre at 7 percent duty to supplement cotton|yarn poduction shortfall.

(vi) active intervention in the foodgrains market by open market sale of rice and wheat through FCI.

(vii) Selective credit control measures for agro raw material—cotton, vegetable oil, oilseed and pulses.

Denial of credit to sick units

*30. SHRI GURUDAS DAS GUPTA:
SHRI N. GIRI PRASAD: ....

Will the Minister of FNANCE be pleased to state:

(a) whether it is a fact that the moment a public sector sick unit is referred to BIFR, it is being denied of credit facility by the nationalised banks and financial institutions, thereby made to starve of supply of raw materials and other basic inputs and pushed towards further losses; and

(b) if so, he deails and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) When sick units, including public sector undertakings are referred to the Board for Industrial and Financial Reconstruction, banks extend need based support and allow 'holding-on' operation on a case to case basis. Commercial banks have been advised by the Reserve Bank of India that they should not abruptly stop the credit facilities to such units but should exercise their judgemen in regards to continuance of the 'holding-on' operations.

Disinvestment of shares of public sector undertakings L

*31. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) how many times Government have resorted to disinvestment of shares of public sector undertakings so far and the number of shares disinvested in each case and the amount of money mobilised thereby;

(b) whether this money has been ploughed back to the public sector for their improvement;

(c) if so, the details; and

(d) if not, the reasons therefor and how this money has been utilised so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) A Statement is laid on the Table of the House. (See below)

(b) to (d) Amounts realised from disinvestment from time to time have been credited to the Consolidated Fund of Government. Fresh assistance to public sector undertakings for their improvement by way of equity and loan assistance are provided through the budgetary procese in the normal course.